Compare two borrowing options

Use the same need and time period for both options. Leave unknowns unknown.

1 Set a common comparison basis

Amount needed (CAD)		Comparison period	
When funds are needed			

2 Record the offer details

Detail	Option A	Option B
Provider / product		
Stated amount (CAD)		
Net amount received (CAD)		
Rate and rate type		
Required fees (CAD)		
Optional fees (CAD)		
Payment amount (CAD)		
Payment frequency		
Number of payments		

Check whether the stated amount differs from what you actually receive after fees.
Do not enter zero for a term you cannot confirm; write unknown instead.

Compare cost and flexibility

Use written terms for the same amount and period. Calculate totals manually.

3 Work through the full terms

Detail	Option A	Option B
Total payments (CAD)		
First payment / cash timing		
Late-payment consequences		
Prepayment terms / fees		
Offer / terms URL or reference		

Sum scheduled repayments and fees paid separately; count each fee once.
Do not add fees again if included in repayments or deducted from net proceeds.

4 Record questions and assumptions

Questions to ask about terms, fees, or timing

For revolving credit: balance, draw dates, changing rates and repayment assumptions

A total may be unknowable until a rate, balance, or schedule is confirmed.
This worksheet records terms; it does not recommend an option or guarantee approval.